

Emerald Investment Holdings Limited

Unaudited Financial Statements for the Year Ended 31 December 2019

Chris Syrimis & Co
Chartered Certified Accountants
97 Judd Street
London
WC1H 9JG

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for the Year Ended 31 December 2019**

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Emerald Investment Holdings Limited

Company Information
for the Year Ended 31 December 2019

DIRECTOR: Mr P Karathanasis

REGISTERED OFFICE: 97 Judd Street
London
WC1H 9JG

REGISTERED NUMBER: 10346801 (England and Wales)

ACCOUNTANTS: Chris Syrimis & Co
Chartered Certified Accountants
97 Judd Street
London
WC1H 9JG

BANKERS: Lloyds Bank Plc
25 Gresham Street
London
EC2V 7HN

Emerald Investment Holdings Limited (Registered number: 10346801)

Balance Sheet
31 December 2019

	Notes	31/12/19 £	£	31/12/18 £	£
FIXED ASSETS					
Tangible assets	4		746		995
Investment property	5		<u>1,630,625</u>		<u>1,670,637</u>
			1,631,371		1,671,632
CURRENT ASSETS					
Debtors	6	261,869		323,511	
Cash at bank		<u>46,860</u>		<u>143,557</u>	
		308,729		467,068	
CREDITORS					
Amounts falling due within one year	7	<u>80,990</u>		<u>268,716</u>	
NET CURRENT ASSETS			<u>227,739</u>		<u>198,352</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,859,110		1,869,984
CREDITORS					
Amounts falling due after more than one year	8		<u>1,806,065</u>		<u>1,785,470</u>
NET ASSETS			<u>53,045</u>		<u>84,514</u>

The notes form part of these financial statements

Emerald Investment Holdings Limited (Registered number: 10346801)

Balance Sheet - continued
31 December 2019

	Notes	31/12/19 £	£	31/12/18 £	£
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>52,045</u>		<u>83,514</u>
SHAREHOLDERS' FUNDS			<u><u>53,045</u></u>		<u><u>84,514</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 December 2020 and were signed by:

Mr P Karathanasis - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

Emerald Investment Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
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Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

4. **TANGIBLE FIXED ASSETS**

Fixtures
and
fittings
£

COST

At 1 January 2019
and 31 December 2019

1,770

DEPRECIATION

At 1 January 2019

775

Charge for year

249

At 31 December 2019

1,024

NET BOOK VALUE

At 31 December 2019

746

At 31 December 2018

995

5. **INVESTMENT PROPERTY**

Total
£

FAIR VALUE

At 1 January 2019
and 31 December 2019

1,758,553

DEPRECIATION

At 1 January 2019

87,916

Charge for year

40,012

At 31 December 2019

127,928

NET BOOK VALUE

At 31 December 2019

1,630,625

At 31 December 2018

1,670,637

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/12/19	31/12/18
		£	£
	Trade debtors	95,800	319,686
	Other debtors	4,078	-
	VAT	1,724	586
	Prepayments	<u>160,267</u>	<u>3,239</u>
		<u>261,869</u>	<u>323,511</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/12/19	31/12/18
		£	£
	Trade creditors	21,487	174,302
	Tax	9,099	27,351
	Social security and other taxes	10,606	7,778
	Other creditors	30,808	11,578
	Directors' current accounts	1,830	42,107
	Accrued expenses	<u>7,160</u>	<u>5,600</u>
		<u>80,990</u>	<u>268,716</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31/12/19	31/12/18
		£	£
	Other loans - 2-5 years	<u>1,806,065</u>	<u>1,785,470</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.