

REGISTERED NUMBER: 10346801 (England and Wales)

Emerald Investment Holdings Limited

Unaudited Financial Statements for the Year Ended 31 December 2018

Chris Syrimis & Co
Chartered Certified Accountants
97 Judd Street
London
WC1H 9JG

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for the Year Ended 31 December 2018**

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Emerald Investment Holdings Limited

Company Information
for the Year Ended 31 December 2018

DIRECTOR: Mr P Karathanasis

REGISTERED OFFICE: 97 Judd Street
London
WC1H 9JG

REGISTERED NUMBER: 10346801 (England and Wales)

ACCOUNTANTS: Chris Syrimis & Co
Chartered Certified Accountants
97 Judd Street
London
WC1H 9JG

BANKERS: Lloyds Bank Plc
25 Gresham Street
London
EC2V 7HN

Emerald Investment Holdings Limited (Registered number: 10346801)

Balance Sheet
31 December 2018

	Notes	31/12/18 £	£	31/12/17 £	£
FIXED ASSETS					
Tangible assets	4		995		1,327
Investment property	5		<u>1,670,637</u>		<u>1,080,460</u>
			1,671,632		1,081,787
CURRENT ASSETS					
Debtors	6	323,511		1,217,319	
Cash at bank		<u>143,557</u>		<u>23,112</u>	
		467,068		1,240,431	
CREDITORS					
Amounts falling due within one year	7	<u>268,716</u>		<u>525,265</u>	
NET CURRENT ASSETS			<u>198,352</u>		<u>715,166</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,869,984		1,796,953
CREDITORS					
Amounts falling due after more than one year	8		<u>1,785,470</u>		<u>1,776,587</u>
NET ASSETS			<u>84,514</u>		<u>20,366</u>

The notes form part of these financial statements

Emerald Investment Holdings Limited (Registered number: 10346801)

Balance Sheet - continued
31 December 2018

	Notes	31/12/18 £	£	31/12/17 £	£
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>83,514</u>		<u>19,366</u>
SHAREHOLDERS' FUNDS			<u>84,514</u>		<u>20,366</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 18 September 2019 and were signed by:

Mr P Karathanasis - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. **STATUTORY INFORMATION**

Emerald Investment Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
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Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 January 2018 and 31 December 2018	<u>1,770</u>
DEPRECIATION	
At 1 January 2018	443
Charge for year	<u>332</u>
At 31 December 2018	<u>775</u>
NET BOOK VALUE	
At 31 December 2018	<u>995</u>
At 31 December 2017	<u>1,327</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 January 2018	1,113,572
Additions	<u>644,981</u>
At 31 December 2018	<u>1,758,553</u>
DEPRECIATION	
At 1 January 2018	33,112
Charge for year	<u>54,804</u>
At 31 December 2018	<u>87,916</u>
NET BOOK VALUE	
At 31 December 2018	<u>1,670,637</u>
At 31 December 2017	<u>1,080,460</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/12/18	31/12/17
		£	£
	Trade debtors	319,686	838,715
	VAT	586	650
	Prepayments	3,239	377,954
		<u>323,511</u>	<u>1,217,319</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/12/18	31/12/17
		£	£
	Payments on account	-	425,640
	Trade creditors	174,302	47,392
	Tax	27,351	13,191
	Social security and other taxes	7,778	7,604
	Other creditors	11,578	10,694
	Directors' current accounts	42,107	15,869
	Accrued expenses	5,600	4,875
		<u>268,716</u>	<u>525,265</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31/12/18	31/12/17
		£	£
	Other loans - 2-5 years	<u>1,785,470</u>	<u>1,776,587</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.